

Trust Property Management Group plc ('Trust' or 'the Group')

Acquisition of Residential Block Management Division of Paige & Petrook Limited

Trust Property Management Group plc, the AIM listed property management and chartered surveying services group, has acquired the residential management division of Paige & Petrook Limited ('Paige & Petrook') for cash consideration of £80,000 to be paid in instalments over a 12-month period.

Middlesex based Paige & Petrook (www.paige-and-petrook.com), established over 35 years ago, provides personal and professional service relating to all aspects of letting procedures. The residential management division currently manages 445 units and 18 blocks, generating a gross management income of £53,225. Importantly, the Group expects to increase income over the next year through increasing fees in line with normal market prices. No appreciable additional operating costs are expected to handle the increased unit numbers.

Trust CEO Benjamin Mire said, 'This acquisition is another step forward towards building a leading fully-integrated UK based property services company and demonstrates our commitment to act as a consolidator in this highly fragmented market. This is our third acquisition since we floated in March 2007 and we have a number of others in the pipeline to complement the organic growth our core businesses are achieving.'

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Note to Editors:

Trust Property Management Group plc, which floated on AIM in March 2007, is a provider of professional property management and chartered surveying services, with over 13,000 residential and commercial units under management. The management believe that the Company is well positioned to take advantage of the fragmented property management and surveying market through the consolidation of its four key subsidiaries: Trust Property Management Limited, which undertakes residential property management services; Dexter Brown Limited which sources and manages commercial investment property; Trust Credit Services Limited, which is a licensed credit facilities provider enabling tenants to spread cost of ground rents and service charges; and Skylon Limited, which provides a wide range of chartered surveying services.

The Company has a highly experienced management team including David Glass, the founder of David Glass Associates which floated on AIM in November 1995; Benjamin Mire, a Chairman of the Leasehold Valuation Tribunal and former Director at Lee Baron Commercial Limited; Dr Julian Finegold, co-founder of Trust Property Management Limited and former business and sales manager at IBM UK; Larry Lipman, a well-known entrepreneur in the property sector and Trevor Brown, founder of niche commercial property management company Dexter Brown Limited, which was acquired by the Company in October 2007.

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