

## Trust Property Management Group plc ('Trust' or 'the Company')

### Issue of Equity

Trust Property Management Group plc, the AIM listed property management and chartered surveying services group, is pleased to announce that it has today issued for cash 3,500,000 new ordinary shares of 1 pence in the Company at a price of 10 pence per share, raising gross proceeds of £350,000.

Following the issue of shares, a nominee company, Thesis Asset Management plc ("Thesis") will have an interest in 2,500,000 ordinary shares of the Company representing approximately 7.6% of the enlarged issued share capital of the Company. Thesis is an asset manager used by the Goldstein family. Ronald Goldstein co-founded Superdrug Stores Plc, which was sold to Kingfisher Group, where he continued to be active as a non Executive Director. Richard Goldstein is an active investor in the UK and European property market. He has funded a wide range of businesses including Harding Brothers Ltd, Europe's largest operator of retail and spa concessions on luxury cruise ships.

The balance of the shares are being placed through the Company's broker, Ellis Stockbrokers Limited.

As stated in the Company's admission document dated 7 March 2007, the Company intends to grow through selective acquisitions of other property management and chartered surveying groups and is currently actively pursuing this strategy. The proceeds raised from the placing will provide the Company with additional financial resource to execute this strategy.

Application has today been made to the London Stock Exchange for the new ordinary shares to commence trading on AIM. Trading in the new ordinary shares is expected to commence on or around 18 April 2007. The new ordinary shares will rank *pari passu* with the existing ordinary shares.

Following the above placing the enlarged issued share capital of the Company will be 32,898,426 ordinary shares of 1 pence each.

**\*\* ENDS \*\***

For further information visit [www.tpmgroupplc.co.uk](http://www.tpmgroupplc.co.uk) or contact:

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